



Making a Bequest

Include a gift to the Society in your Will

The Muhyiddin Ibn Arabi Society CIO welcomes gifts by bequest, of any sum, to support the many aspects of its life and work. It especially welcomes money which is left for general purposes. Such generosity enables the Society to command its own resources as needs and opportunities, at present unforeseeable, arise. Please be assured that these opportunities will not diminish, nor will the Society's gratitude for any assistance which you are able to offer. Whatever your wishes, the Society undertakes to abide by them as a condition of accepting your legacy.

Though the Society will be pleased to advise on specific forms of words, you are encouraged to take legal advice about the formulation of any Will.

Making a bequest to the Society is a simple matter:

- the words 'Muhyiddin Ibn Arabi Society CIO' (England & Wales Registered Charity Number: 1179324) will identify your wishes;
- the position of your Trustees can be safeguarded by the words: 'I direct that the receipt of the Treasurer or other proper officer for the time being of the Society shall be a full discharge to my Trustees who shall not thereafter be concerned as to the application of this gift'.

There are a number of ways of making a bequest:

- through a Pecuniary Bequest: this involves the leaving of a specified sum of money to a named beneficiary. This form of legacy is very simple to arrange, but has the disadvantage that its value is likely to be eroded over time by inflation;
- through a Residuary Bequest: this involves the leaving of the residue of an estate, after all other legacies have been paid and other expenses have been met, to one or more named beneficiaries; or the sum to be left to any one beneficiary can be expressed as a percentage of the whole estate. In this case there is no question of erosion of the value by inflation, since, as an estate increases in value, so too does the residue;
- through a Bequest in Kind (Specific Bequest): it is possible to leave gifts in the form of property, valuables, works of art, or stocks and shares to the Society, either on the understanding that they be retained or so that they can be sold and the proceeds devoted to other purposes.

For UK taxpayers such gifts can qualify for inheritance tax relief and, if you give 10% of the net value of your estate to charity, the rate of inheritance tax is reduced from 40% to 36%. (<https://www.gov.uk/donating-to-charity/leaving-gifts-to-charity-in-your-will>).

For further information or to speak to a Trustee of the Society on the telephone, or meet in person or via Zoom, please contact support-mias@ibnarabisociety.org